

Balance Sheet

Sunday, May 31, 2020

Coach Homes V

Accrual Accounting Year Starts January 1, 2020

ASSETS

Current Assets

Cadence Checking	\$17,928.19	
Capital Contribution Acct	\$13,116.23	
Cash CAB- Operating	\$8,066.75	
Due to Reserves from Op	\$30,756.07	
Total Current Assets		\$69,867.24

Other Current Assets

Accounts Receivable	\$5,086.00	
Prepaid Insurance	(\$420.44)	
Total Other Current Assets		\$4,665.56

Reserves- Current Assets

Cadence- Reserves M/M	\$206,027.05	
Cash-CAB-Reserve	\$157.36	
Due from Operating to RSV	\$30,756.07	
Total Reserves- Current Assets		\$236,940.48

TOTAL ASSETS \$311,473.28

LIABILITIES

Current Liabilities

Accrued Expenses	\$2,330.00	
Deferred Assessments	\$14,040.00	
Prepaid Fees Owners	\$7,457.75	
Total Current Liabilities		\$23,827.75

TOTAL LIABILITIES \$23,827.75

EQUITY

EQUITY

Capital Contribution Equi	\$13,905.58	
Total EQUITY		\$13,905.58

Reserve Fund Balances

Reserve Interest	\$3,505.39	
Reserve- Painting	\$129,999.62	
Reserve- Pavers	\$35,498.60	
Reserve- Roofs	\$66,155.19	
Total Reserve Fund Balances		\$235,158.80

Current Year Earnings	(\$11,905.71)	
Retained Earnings	\$50,486.86	

TOTAL EQUITY \$287,645.53

TOTAL LIABILITIES AND EQUITY \$311,473.28

Twelve Month Budget And Actuals

Sunday, May 31, 2020

2020 Budget Coach Home V

Coach Homes V Accrual Budget Year Starts January 1, 2020

		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Total
INCOME														
Income														
Bank Interest Earned	Actual	15.19												15.19
	Budget													
Late Fee Income	Actual				25.00									25.00
	Budget													
Quarterly Dues	Actual	10,312.92	10,312.92	10,312.92	10,312.92	10,312.92								51,564.60
	Budget	10,312.92	10,312.92	10,312.92	10,312.92	10,312.92	10,312.91	10,312.91	10,312.92	10,312.92	10,312.91	10,312.92	10,312.91	123,755.00
Reserve Income	Actual	3,916.63	3,727.08	3,727.08	3,727.08	3,727.08								18,824.95
	Budget	3,727.08	3,727.08	3,727.08	3,727.08	3,727.09	3,727.08	3,727.08	3,727.09	3,727.09	3,727.08	3,727.09	3,727.08	44,725.00
Total Income		14,244.74	14,040.00	14,040.00	14,065.00	14,040.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70,429.74
TOTAL INCOME		14,244.74	14,040.00	14,040.00	14,065.00	14,040.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70,429.74
EXPENSES														
Building MAINTENANCE														
Alarm Repairs	Actual													
	Budget	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
Annual Fire Alarm Inspec	Actual													
	Budget	63.75	63.75	63.75	63.75	63.75	63.75	63.75	63.75	63.75	63.75	63.75	63.75	765.00
Total Building MAINTENANCE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATING EXPENSES														
Annual Fire Exting Inspec	Actual													
	Budget	33.33	33.33	33.33	33.33	33.34	33.33	33.34	33.33	33.34	33.33	33.34	33.33	400.00
Annual Fire Sprink Inspec	Actual													
	Budget	108.75	108.75	108.75	108.75	108.75	108.75	108.75	108.75	108.75	108.75	108.75	108.75	1,305.00
Buliding Maintenance	Actual		2,162.25	138.33	1,998.99	560.00								4,859.57
	Budget	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	9,600.00
Exterior Pest Control	Actual													
	Budget	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
Irrigation Repairs	Actual													
	Budget	83.33	83.33	83.33	83.33	83.33	83.34	83.33	83.34	83.33	83.34	83.33	83.34	1,000.00
Lawn Service	Actual		5,700.00		1,900.00	1,900.00								9,500.00
	Budget	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	1,900.00	22,800.00
Mulch	Actual		3,825.00											3,825.00
	Budget	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	4,200.00
Paver Pressure Cleaning	Actual		2,600.00											2,600.00
	Budget													
Plant Replacement	Actual													
	Budget	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
Total OPERATING EXPENSES		0.00	14,287.25	138.33	3,898.99	2,460.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,784.57
UTILITY EXPENSES														
Water/Sewer	Actual				633.36	633.36								1,266.72
	Budget	233.33	233.33	233.33	233.33	233.34	233.33	233.34	233.33	233.34	233.33	233.34	233.33	2,800.00

Twelve Month Budget And Actuals

Sunday, May 31, 2020

2020 Budget Coach Home V (Continued)

Coach Homes V Accrual Budget Year Starts January 1, 2020

		Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Total
EXPENSES (Continued)														
UTILITY EXPENSES (Continued)														
Electricity	Actual	199.72	185.76	182.71	183.86	224.04								976.09
	Budget	183.33	183.33	183.33	183.33	183.34	183.33	183.34	183.33	183.34	183.33	183.34	183.33	2,200.00
MCUD Fire Sprinkler Line	Actual			328.96	46.00	40.25								415.21
	Budget													
MCUD Irrigation Water Exp	Actual													
	Budget	208.33	208.33	208.33	208.33	208.34	208.33	208.34	208.33	208.34	208.33	208.34	208.33	2,500.00
Total UTILITY EXPENSES		<u>199.72</u>	<u>185.76</u>	<u>511.67</u>	<u>863.22</u>	<u>897.65</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,658.02</u>
GENERAL & ADMINISTRATIVE														
Annual Compilation	Actual													
	Budget	83.33	83.33	83.33	83.33	83.33	83.34	83.33	83.34	83.33	83.34	83.33	83.34	1,000.00
Annual Corporate Report	Actual			208.00										208.00
	Budget	5.17	5.17	5.17	5.17	5.17	5.16	5.17	5.16	5.17	5.16	5.17	5.16	62.00
Bank Service Charge	Actual		156.00											156.00
	Budget													
Fees to the Division	Actual				61.25									61.25
	Budget	17.33	17.33	17.33	17.33	17.34	17.33	17.34	17.33	17.34	17.33	17.34	17.33	208.00
Insurance	Actual	4,263.48	6,984.67	6,222.15	6,222.15	9,657.15								33,349.60
	Budget	3,916.67	3,916.67	3,916.67	3,916.67	3,916.66	3,916.67	3,916.67	3,916.66	3,916.66	3,916.67	3,916.66	3,916.67	47,000.00
Legal Expenses	Actual													
	Budget	83.33	83.33	83.33	83.33	83.33	83.34	83.33	83.34	83.33	83.34	83.33	83.34	1,000.00
Management Fee Expense	Actual	780.00	2,336.00		793.00	793.00								4,702.00
	Budget	803.42	803.42	803.42	803.42	803.41	803.42	803.41	803.42	803.41	803.42	803.41	803.42	9,641.00
Office Expense	Actual	45.00	557.69		266.01	236.91								1,105.61
	Budget	66.67	66.67	66.67	66.67	66.67	66.66	66.67	66.66	66.67	66.66	66.67	66.66	800.00
Operating Contingencies	Actual													
	Budget	629.08	629.08	629.08	629.08	629.09	629.08	629.09	629.08	629.09	629.08	629.09	629.08	7,549.00
Tax Preparation & Compili	Actual	75.00			600.00									675.00
	Budget	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	43.75	525.00
Total GENERAL & ADMINISTRATIVE		<u>5,163.48</u>	<u>10,034.36</u>	<u>6,430.15</u>	<u>7,942.41</u>	<u>10,687.06</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>40,257.46</u>
OTHER MANDATED EXPENSES														
Transfer to Reserves	Actual			11,181.24	3,727.08	3,727.08								18,635.40
	Budget	3,727.08	3,727.08	3,727.08	3,727.08	3,727.09	3,727.08	3,727.08	3,727.09	3,727.09	3,727.08	3,727.09	3,727.08	44,725.00
Total OTHER MANDATED EXPENSES		<u>0.00</u>	<u>0.00</u>	<u>11,181.24</u>	<u>3,727.08</u>	<u>3,727.08</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>18,635.40</u>
TOTAL EXPENSES		<u>5,363.20</u>	<u>24,507.37</u>	<u>18,261.39</u>	<u>16,431.70</u>	<u>17,771.79</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>82,335.45</u>
NET INCOME (LOSS)		<u>8,881.54</u>	<u>10,467.37</u>	<u>(4,221.39)</u>	<u>(2,366.70)</u>	<u>(3,731.79)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(11,905.71)</u>